

Press Note

Bhartiya City bags the Best Futura Mega Project MIPIM Asia Award at Hong Kong

New Delhi, 17th September, 2013: Bhartiya City an integrated city spanning 125-acres near Hebbal in Bangalore, envisioned as the largest development of its kind within any metro limits in India, has won the MIPIM Asia Awards in its Best Futura Mega Project category in the Asia Pacific Region - the first Indian developer to receive this prestigious international recognition.

This year numerous projects from 13 countries including China, Singapore, South Korea, Hong Kong, Philippines, Japan, Malaysia, Indonesia, Thailand, Vietnam, India, Bahrain and Russia participated in the competition in various categories. Bhartiya City has been selected amongst the 3 prestigious winners in the Best Futura Mega Project category.

This coveted accolade adds to a string of awards already received by Bhartiya City, with the most recent being the prestigious Emerging Developer of the year award by Axis Bank, Siliconindia Bangalore Real Estate Awards 2013 and earlier Bhartiya City was honored with the Realty Plus Excellence award for Debutant of the Year 2013 – South.

The MIPIM Asia Awards jury, which selected the 2013 winners to compete for excellence, is composed of an international panel of top real estate experts and chaired by Vincent H.S. Lo, Chairman of Shui On Group, Singapore.

Talking about this achievement, Mr. Snehdeep Aggarwal, Founder-Chairman, Bhartiya Group said, “We are happy that Bhartiya City has been honoured with the prestigious MIPIM Asia Awards 2013. It is indeed a proud moment for us to receive this endorsement for the collective efforts of our team who have no doubt made an immense contribution to making Bhartiya City truly iconic and one of the finest real-estate projects in the Asian region, and our goal to deliver a City which will be the best in India to live and work”

Bhartiya City’s residential brand, Nikoo Homes is the fastest selling residential product in Bangalore, sold over 1700 homes in three short releases on 1st November 2012, 23rd January and 19th July 2013. Nikoo Homes is a true example of how design can enhance happiness, why good living should be accessible to all. The third release of Nikoo homes priced between Rs 30 lacs to 1.6 Cr is currently on sale. In addition, Bhartiya City has launched limited number of apartments inspired by New York lofts.

An operating agreement has been signed with Leela for the first Hotel along with the largest conference centre in Bangalore and 140 Leela Residences. Construction of Nikoo Homes and the first buildings at Bhartiya Centre for Information Technology (BCIT) is progressing as planned.

Bhartiya City has brought joy to over 120,000 visitors who have visited the City during the various cultural activities ranging from Santana, Guns n Roses, Slayer, Swedish House Mafia, Bangalore Bike Championships and lately the Edinburgh International Science Festival. In the long-term the City is expected to evolve as a commercial and cultural hub of Bengaluru.

To learn more about the City of Joy www.bhartiyacity.com or www.bhartiya.com

About Bhartiya City:

Bhartiya City is an integrated city spanning 125-acres, under development near Hebbal in Bangalore. With residential, commercial, IT SEZ, hotels/convention and retail districts, it is envisioned as the largest development of its kind within any metro limits in India. The result of collaboration between master-planners, architects, engineers and interior designers from around the world, the City brings a characteristic architectural flavor that makes the best of global urban design uniquely Indian. With a large hospital, 6-acre Central Park, schools and easy access to the airport and other parts of Bangalore City, Bhartiya City is intended to become a residential, entertainment, cultural and commercial hub. Residences in a wide variety of formats and price points to suit many types of Indian families are available under the Nikoo Homes brand. Bhartiya City is being developed by Bhartiya City Developers Pvt Ltd. Bhartiya International Ltd, an associate company, is a 25 year old firm listed on NSE and BSE, and marks the entry of India's largest player in the leather fashion industry into real-estate development.

About Bhartiya Group:

Bhartiya is a diversified lifestyle group founded in 1987. It consists of two verticals: Bhartiya Fashion (international manufacturing of leather products and fur and Leather SEZ, Listed Company) and Bhartiya Urban (Real estate development). Bhartiya Urban is developing Bhartiya City in Bangalore, a 125 acre integrated urban township within the municipal limit of Bangalore City - a first of its kind in India. The 20 million sqft development will be a self-contained city with housing in various formats, retail (souks, high-street retail and shopping malls), 5 hotels, business/financial district, IT campus, convention/conference centre, trade mart, a school, a hospital and other amenities serving the community.

About Reed MIDEM:

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